

**CITY OF ESSEX JUNCTION
CITY COUNCIL POLICY REGARDING
MISCELLANEOUS ACCOUNTS RECEIVABLE**

- Purpose:** To establish the process for charging interest on miscellaneous accounts receivables (not taxes or utilities) and the process for abatement.
- Section 1.** Due date. Accounts receivable shall be considered delinquent if not paid in full thirty (30) days after the invoice date, unless otherwise stipulated by written agreement.
- Section 2.** Interest. 1% shall be charged on the first of the month after the due date and every month thereafter.
- Section 3.** Abatement. The Finance Director or City Manager may abate due to administrative error. For any other reason, the City Council shall be the responsible board for abating miscellaneous accounts receivables.

Adopted by the Village Trustees on 1/22/02. Revised and adopted by the City Council on 3/27/24.